ANCHOR LAND HOLDINGS, INC.
RISK MANAGEMENT POLICY

Policy Introduction

The Board of Directors and Management of Anchor Land Holdings, Inc. (ÄLHI) consider risk management as a central or integral part of the organization's strategic management. It is the process whereby ALHI methodically address the risks attaching to their activities with the goal of achieving sustained benefit within each activity and across the portfolio of all business activities.

Risk Management is the culture, processes and structures that are directed towards realizing potential opportunities and managing adverse effects. It is a tool to help Management improve its decision-making process, minimize its losses, as well as maximize its profits. It offers a framework or process for effectively managing uncertainties, responding to risks, and exploring opportunities as they arise to ensure that value is created, protected, and enhanced.

The purpose of this risk management procedure is to provide all personnel of ALHI with the skills to apply consistent and comprehensive risk management methodology which includes how to identify, analyze, evaluate and control risks.

The following are the specific risk management policies of ALHI

For the Company

Risk Exposure	Risk Management Policy	Objective
Political and regulatory	Inability to anticipate changes in the political and regulatory landscapes may result in the Group being unable to shield our profitability and brand value.	To ensure that the Corporation has the ability to anticipate and adapt to changes in the political and regulatory landscapes to continue its long-term value creation process for all its stakeholders
Information security and cyber	Failure to ensure strong and adequate information security controls to safeguard confidentiality, integrity and availability of critical information may result to financial losses and damaged reputation.	To ensure that the Corporation's critical and other information are processed and stored with appropriate information security controls to preserve its confidentiality, integrity and availability to stakeholders
Brand and reputation	The inability to maintain our stature as a company of choice may result in significant difficulty in creating and/or maximizing value for all stakeholders.	To maintain and improve the strong ALHI brand, identified as its core value

For Minority Shareholders

Risk to Minority Shareholders
The Company's Related Party Transactions policy ensures that the rights of the minority shareholders are protected. The Corporation established a mechanism to ensure that related party transactions are at arms-length, the terms are fair, and that they inure to the best interest of the Corporation and all of its shareholders. The Corporation strictly monitored, reported, and disclosed related party transactions as well as inter-company transactions.

CONTROL SYSTEM SET UP

For the Company

Risk Exposure	Risk Assessment (Monitoring and Measurement Process)	Risk Management and Control (Structures, Procedures, Actions Taken)
Political and regulatory	• Continuous scanning of political and regulatory landscapes • Evaluation of new laws and regulations on how they could impact the companies' business operations	• The Corporation's Public Policy unit actively monitors potential changes in regulatory policies and frameworks and strengthens ties and relationships of the Group with the government. • The Board's Regulatory Group periodically discusses new regulations that may affect the companies' business operations. • The Group Risk Management Team, together with other members of the Corporation, reviews regulatory risk framework previously developed for the Corporation and its investee companies.
Information security and cyber	• Continuous update of anti-virus software and other security controls • Periodic assessment of the appropriateness and adequacy of information security controls	• Strengthen layers of control on both hardware and software assets. • Perform vulnerability tests prior to first use of hardware, software and web hosts. • Constantly improve knowledge of cyber attacks and increase employee awareness on information security and cyber controls. • Regularly cascade IT policies and standards across the organization. • Benchmark with international companies on mitigating cyber risks.

Brand and reputation	• Scanning of local, regional and international news • Inclusion of social media in the monitoring of trends	• Regularly engage in meaningful discussions with investors and analysts • Analyze local and global news and trends. • Regularly refresh ALHI's branding position. • Continuously identify opportunities for collaboration with partners.